

30 September 2022

Dear Creditor

UPDATE : RJS CREDITORS' SCHEME OF ARRANGEMENT

We are pleased to update you on the developments of the last week for the RJS Capital Creditors' Scheme of Arrangement.

The process of securing the funding for the Scheme has continued and progress has been made. Collation of the final details of all creditors is complete and calculations of the options and permutations for payment of creditors is underway. This would include phasing of payments – timing and size.

We are still aiming to hold the Creditors' Meeting within the next 2 to 3 weeks. Details will be communicated as soon as they are available. We also plan to contact each loan creditor individually before this meeting to confirm the specifics of each contract and client.

Please expect another update in a weeks' time at the latest, but we are always available to answer questions or provide explanations, should you require.

Regards



PETER SCHUIL and SEAN STRINGER on behalf of the **RJS Scheme of Arrangement Committee**

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